



National  
Center  
for  
Rural  
Road  
Safety

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## **Economic Development**

Facilitated by: Michael Parks, Brazos Valley Council of Governments



# What is economic Development?

”From a policy perspective, **economic development** can be defined as efforts that seek to improve the **economic** well-being and quality of life for a community by creating and/or retaining jobs and supporting or growing incomes and the tax base.”

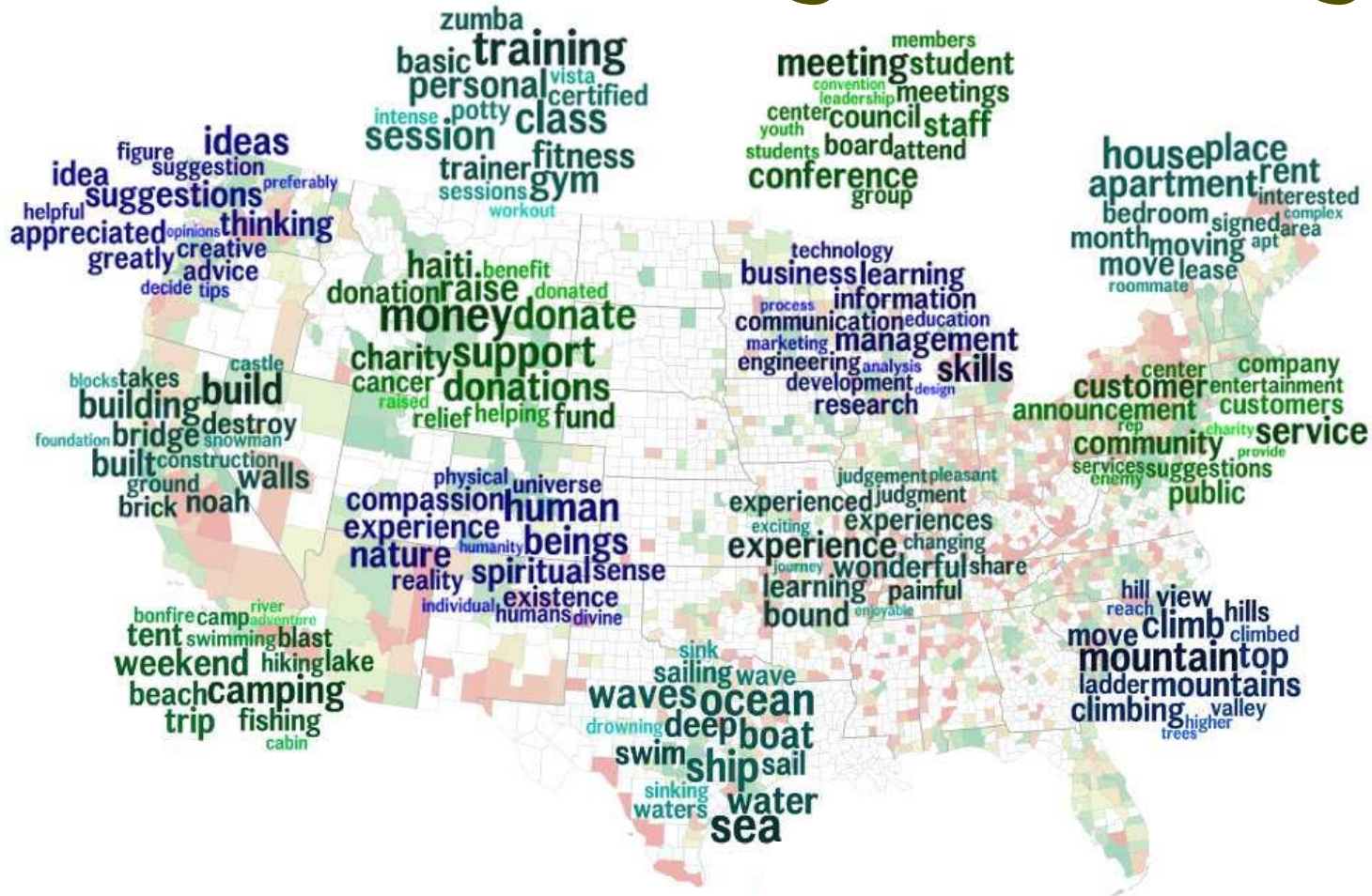
...is the development of economic wealth of countries, regions or communities for the well-being of their inhabitants

”...usually refers to the adoption of new technologies, transition from agriculture-based to industry-based economy, and general improvement in living standards.”

...refers to the sustained, concerted actions of communities and policymakers that improve the standard of living.



# What do you say?





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